



TRINITY HALL ASSOCIATION

Accounts to 30th June 2025

Income of £27k and expenditure of £9.2k gave a surplus of £17.9k for the year. We were still in a net liability position of £2.8k, which was much improved from £20.7k for the 2023/24 year end.

Costs for the year consisted of: events (3.6k), awards (4.5k) and other expenditure (1.4k).

Income was in line with previous years, and the expenses under our control came in line with the budget.

These accounts have been approved by the committee and are available to view online.

Financial Report to 30th June 2026

- | | |
|---|----------------|
| 1 | Summary |
| 2 | Income |
| 3 | Expenditure |
| 4 | 2025/26 Budget |

1. Summary

The accounts to the year ended 30th June 2026 are not finalised, but it is estimated that we have returned to a net asset position of £2,605, which is very welcome news.

THA has significant annual income from the endowment granted by the college and various categories of expenditure, some of which are entirely within our control and others that are outside our control.

This paper provides an analysis of income and expenditure for the year ended 30th June 2026.

2. Income

The THA does not control our income, as it is determined by the performance of the college's endowment and a deemed safe drawdown rate. Income has not been finalised for FY ending June 2026 but is expected to be circa £28,800. This income represents approximately 2.5% of the total endowment value each year.

Year	Endowment Income
2024/25	27,068
2023/24	27,845
2022/23	24,859
2021/22	21,905
2020/21	32,567
2019/20	15,741

This table provides the sums received in previous years, and this year's income is expected to be in line with 2024/25

3. Expenditure

Total expenditure for the year to 30th June 2026 was £23,417, which is a significant increase on recent years but is affordable given our improved financial position

Our three most significant cost areas over the last 5 years have been Alumni Events (ranging from £3,400 to £15,000), Volunteer Awards (ranging from £1,200 to £6,000), and legal fees (ranging from £0 to £60k). Other costs generally total <£2k and include items over which the committee has limited control – e.g., our annual university contribution, insurance, etc.

Having reduced expenditure in recent years to reduce the deficit, the THA is now able to focus entirely on its core objectives. We spent almost £16k on alumni events in the last academic year, a conscious decision by the committee to hold events of the highest standard and to provide higher subsidies to younger graduates. Our annual THA dinner in September 2025 was a sellout event, and we were delighted to see so many years represented.

Similarly, we increased our support for the volunteer awards, and these continue attract applicants of the highest calibre.

4. Budget

The proposed budget for FY 2026/27, which is in line with the previous year is:

Description	Recommended Budget
Alumni Events	£15,000
Insurance and Uni Cont	£1,400
MA Dinner Drinks	£420
Committee Meetings	£300
Volunteer Awards	£6,000
Total	£23,1200