



TRINITY HALL  
ASSOCIATION

**Trinity Hall Association**

**Financial Statements for the Period from 1<sup>st</sup> July 2022 to 30 June 2023**

These statements were adopted by the Committee at a meeting on 22 November 2023.

**Emily Bosley**

Financial Officer



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**Statement of Income and Expenditure for the Financial Year Ending 30th June 2023**

	<b>2023</b>	<b>2022</b>
	<b>Actual</b>	<b>Actual</b>
	<b>£</b>	<b>£</b>
Income from endowment	<b>24,859</b>	21,905
Bank interest	<b>7</b>	19
Other income	<b>1</b>	1
Total income	<b>24,867</b>	21,924
Events for alumni (net cost)	<b>(7,204)</b>	(9,835)
Volunteer awards	<b>(4,596)</b>	(2,880)
MA drinks	<b>(606)</b>	
Insurance	<b>(99)</b>	(99)
University contribution	<b>(911)</b>	(841)
Legal costs (net of amounts recovered)	<b>(20,114)</b>	(43,061)
Filming at annual meeting	<b>(948)</b>	-
Committee meetings	<b>(144)</b>	(186)
Amount written off	-	(2,521)
Other costs	-	(150)
Total costs	<b>(34,622)</b>	(59,573)
(Deficit) for the year	<b>(9,755)</b>	(37,649)



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**Statement of Financial Position as at 30th June 2023**

	<b>2023</b>	<b>2022</b>
	<b>Actual</b>	<b>Actual</b>
	<b>£</b>	<b>£</b>
Expendable endowment account asset	-	2,184
Current account at bank	<b>9,026</b>	352
Prepayments	<b>50</b>	440
<b>Current assets</b>	<b>9,076</b>	<b>2,976</b>
Expendable endowment creditor	<b>(20,163)</b>	-
Creditors due within one year	<b>(26,474)</b>	(30,782)
<b>Total Current Liabilities</b>	<b>(46,637)</b>	<b>(30,782)</b>
<b>(Net current liabilities)</b>	<b>(37,561)</b>	<b>(27,806)</b>
Other creditors	-	-
<b>(Net Liabilities)</b>	<b>(37,561)</b>	<b>(27,806)</b>
<b>Capital account</b>		
Opening balance	<b>(27,806)</b>	9,843
(Deficit) for the year	<b>(9,755)</b>	(37,649)
Closing balance	<b>(37,561)</b>	<b>(27,806)</b>

**Notes to the Financial Statements**

1. The Trinity Hall Association benefits from the income from a generous endowment made in 2004. This is held by the College in a separately designated account, with the income applied for the benefit of the Association. An audit of the endowment is included in the audit of the College accounts.

2. The value of the endowment at 30 June 2023 was £928,626 (30<sup>th</sup> June 2022: £874,560). The capital of the endowment is not accessible to the Association and is accordingly not held within these accounts.

3. The income from the endowment accrues in the expendable endowment account, which is disclosed in the statement of financial position. This account is currently in deficit as a result of increased costs over the past few years and is correspondingly disclosed within liabilities.

4. In the year to 30 June 2023, the Association incurred costs of £20,114 (Year Ending 30<sup>th</sup> June 2022: £43,061) in defending a legal claim which has been ongoing for several years. Figures are net of any costs recovered.