



TRINITY HALL
ASSOCIATION

Trinity Hall Association

Financial Statements for the Period from 1st July 2022 to 30 June 2023

These statements were adopted by the Committee at a meeting on 22 November 2023.

Emily Bosley

Financial Officer



TRINITY HALL
ASSOCIATION

Statement of Income and Expenditure for the Financial Year Ending 30th June 2023

	2023	2022
	Actual	Actual
	£	£
Income from endowment	24,859	21,905
Bank interest	7	19
Other income	1	1
Total income	24,867	21,924
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Events for alumni (net cost)	(7,204)	(9,835)
Volunteer awards	(4,596)	(2,880)
MA drinks	(606)	
Insurance	(99)	(99)
University contribution	(911)	(841)
Legal costs (net of amounts recovered)	(20,114)	(43,061)
Filming at annual meeting	(948)	-
Committee meetings	(144)	(186)
Amount written off	-	(2,521)
Other costs	-	(150)
Total costs	(34,622)	(59,573)
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(Deficit) for the year	(9,755)	(37,649)



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Statement of Financial Position as at 30th June 2023

	2023	2022
	Actual	Actual
	£	£
Expendable endowment account asset	-	2,184
Current account at bank	9,026	352
Prepayments	50	440
Current assets	9,076	2,976
Expendable endowment creditor	(20,163)	-
Creditors due within one year	(26,474)	(30,782)
Total Current Liabilities	(46,637)	(30,782)
(Net current liabilities)	(37,561)	(27,806)
Other creditors	-	-
(Net Liabilities)	(37,561)	(27,806)
Capital account		
Opening balance	(27,806)	9,843
(Deficit) for the year	(9,755)	(37,649)
Closing balance	(37,561)	(27,806)

Notes to the Financial Statements

1. The Trinity Hall Association benefits from the income from a generous endowment made in 2004. This is held by the College in a separately designated account, with the income applied for the benefit of the Association. An audit of the endowment is included in the audit of the College accounts.
2. The value of the endowment at 30 June 2023 was £928,626 (30th June 2022: £874,560). The capital of the endowment is not accessible to the Association and is accordingly not held within these accounts.
3. The income from the endowment accrues in the expendable endowment account, which is disclosed in the statement of financial position. This account is currently in deficit as a result of increased costs over the past few years and is correspondingly disclosed within liabilities.
4. In the year to 30 June 2023, the Association incurred costs of £20,114 (Year Ending 30th June 2022: £43,061) in defending a legal claim which has been ongoing for several years. Figures are net of any costs recovered.