



TRINITY HALL
ASSOCIATION

TRINITY HALL ASSOCIATION

Financial statements for the period from 1 July 2021 to 30 June 2022

These statements were adopted by the Committee at a meeting on 15 November 2022.

Roy Warden
Financial Officer

TRINITY HALL ASSOCIATION

Statement of financial activities for the year ended 30 June 2022

	2021-22	2020-21
	£	£
Income from endowment	21,905	32,567
Bank interest	19	43
Miscellaneous income	1	-
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Total income	21,924	32,610
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Events for alumni (net cost)	9,835	-
Volunteer awards	2,880	1,189
Contribution to 670 appeal	-	5,000
Insurance	99	83
University contribution	841	800
Legal costs	43,061	58,590
Committee meetings	186	-
Other costs	150	-
Amount written off	2,521	-
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Total costs	59,573	65,663
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Surplus/(deficit) for year	(37,649)	(33,053)

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Statement of financial position as at 30 June 2022

	2022	2021
	£	£
Expendable endowment account	2,184	15,307
Current account at bank	352	29,495
Debtors	-	-
Prepayments	440	2,571
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Current assets	2,975	47,373
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Creditors due within one year	30,782	37,530
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Net current assets	(27,806)	9,843
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Other creditors	-	-
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Net assets	(27,806)	9,843
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Capital account		
Opening balance	9,843	42,896
Surplus/(deficit) for year	(37,649)	(33,053)
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Closing balance	(27,806)	9,843
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Notes to the financial statements

1. The Trinity Hall Association benefits from a generous endowment made in 2004 which is administered by the College (Trinity Hall) on behalf of the Association. An audit of the endowment is included in the audit of the College accounts.
2. The value of the endowment held by the College on behalf of the Association at 30 June 2022 was £874,560. The value at 30 June 2021 was £887,896.

3. The net cost of the main events for alumni was:

	£	attendees	net cost (£) per attendee
Cambridge dinner	2,815	93	30
Edinburgh event	2,295	34	68
Birmingham event	4,375	21	208
Total	9,485	148	64
			(2019-20: £50)

4. In the year to 30 June 2022, the Association incurred costs of £43,061 (net of costs recovered) in defending a legal claim made in the previous year. The case had not been resolved by 30 June 2022 and further costs have been incurred. The case has now been resolved.
5. The amount of £2,521 written off during the year was a payment to the caterers for an event due to take place in Edinburgh. In early August 2020, we were informed that the catering company had gone into administration and we filed a claim with the administrator. During the year, we were informed that no amount is recoverable.