



TRINITY HALL
ASSOCIATION

TRINITY HALL ASSOCIATION

Financial statements for the period from 1 July 2021 to 30 June 2022

These statements were adopted by the Committee at a meeting on 15 November 2022.

Roy Warden

Financial Officer

TRINITY HALL ASSOCIATION

Statement of financial activities for the year ended 30 June 2022

| | 2021-22 | 2020-21 |
|------------------------------|----------|----------|
| | £ | £ |
| Income from endowment | 21,905 | 32,567 |
| Bank interest | 19 | 43 |
| Miscellaneous income | 1 | - |
| | <hr/> | <hr/> |
| Total income | 21,924 | 32,610 |
| | <hr/> | <hr/> |
| Events for alumni (net cost) | 9,835 | - |
| Volunteer awards | 2,880 | 1,189 |
| Contribution to 670 appeal | - | 5,000 |
| Insurance | 99 | 83 |
| University contribution | 841 | 800 |
| Legal costs | 43,061 | 58,590 |
| Committee meetings | 186 | - |
| Other costs | 150 | - |
| Amount written off | 2,521 | - |
| | <hr/> | <hr/> |
| Total costs | 59,573 | 65,663 |
| | <hr/> | <hr/> |
| Surplus/(deficit) for year | (37,649) | (33,053) |

TRINITY HALL ASSOCIATION

Statement of financial position as at 30 June 2022

| | 2022 | 2021 |
|-------------------------------|----------|----------|
| | £ | £ |
| Expendable endowment account | 2,184 | 15,307 |
| Current account at bank | 352 | 29,495 |
| Debtors | - | - |
| Prepayments | 440 | 2,571 |
| | <hr/> | <hr/> |
| Current assets | 2,975 | 47,373 |
| | <hr/> | <hr/> |
| Creditors due within one year | 30,782 | 37,530 |
| | <hr/> | <hr/> |
| Net current assets | (27,806) | 9,843 |
| | <hr/> | <hr/> |
| Other creditors | - | - |
| | <hr/> | <hr/> |
| Net assets | (27,806) | 9,843 |
| | <hr/> | <hr/> |
| Capital account | | |
| Opening balance | 9,843 | 42,896 |
| Surplus/(deficit) for year | (37,649) | (33,053) |
| | <hr/> | <hr/> |
| Closing balance | (27,806) | 9,843 |
| | <hr/> | <hr/> |

TRINITY HALL ASSOCIATION

Notes to the financial statements

1. The Trinity Hall Association benefits from a generous endowment made in 2004 which is administered by the College (Trinity Hall) on behalf of the Association. An audit of the endowment is included in the audit of the College accounts.
2. The value of the endowment held by the College on behalf of the Association at 30 June 2022 was £874,560. The value at 30 June 2021 was £887,896.

3. The net cost of the main events for alumni was:

| | £ | attendees | net cost (£) per attendee |
|------------------|-------|-----------|---------------------------|
| Cambridge dinner | 2,815 | 93 | 30 |
| Edinburgh event | 2,295 | 34 | 68 |
| Birmingham event | 4,375 | 21 | 208 |
| Total | 9,485 | 148 | 64 |

(2019-20: £50)

4. In the year to 30 June 2022, the Association incurred costs of £43,061 (net of costs recovered) in defending a legal claim made in the previous year. The case had not been resolved by 30 June 2022 and further costs have been incurred. The case has now been resolved.
5. The amount of £2,521 written off during the year was a payment to the caterers for an event due to take place in Edinburgh. In early August 2020, we were informed that the catering company had gone into administration and we filed a claim with the administrator. During the year, we were informed that no amount is recoverable.