



TRINITY HALL  
ASSOCIATION

## TRINITY HALL ASSOCIATION

### **Financial statements for the period from 1 July 2020 to 30 June 2021**

These statements were adopted by the Committee at a meeting on 10 November 2021.

Roy Warden  
Financial Officer

**TRINITY HALL ASSOCIATION**

**Statement of financial activities for the year ended 30 June 2021**

|                              | <b>2021</b> | <b>2020</b> |
|------------------------------|-------------|-------------|
|                              | £           | £           |
| Income from endowment        | 32,567      | 15,741      |
| Bank interest                | 43          | 37          |
|                              | ————        | ————        |
| Total income                 | 32,610      | 15,777      |
|                              | ————        | ————        |
| Events for alumni (net cost) | -           | 8,409       |
| Volunteer awards             | 1,189       | -           |
| Intern awards                | -           | 793         |
| Contribution to 650 appeal   | 5,000       | -           |
| Insurance                    | 83          | 89          |
| University contribution      | 800         | 817         |
| Legal costs                  | 58,590      | 4,800       |
| Committee meetings           | -           | 509         |
| Other costs                  | -           | 253         |
|                              | ————        | ————        |
| Total costs                  | 65,663      | 15,669      |
|                              | ————        | ————        |
| Surplus/(deficit) for year   | (33,053)    | 108         |

## TRINITY HALL ASSOCIATION

### Statement of financial position as at 30 June 2021

|                               | 2021     | 2020   |
|-------------------------------|----------|--------|
|                               | £        | £      |
| Expendable endowment account  | 15,307   | 24,822 |
| Current account at bank       | 29,495   | 25,258 |
| Debtors                       | -        | -      |
| Prepayments                   | 2,571    | 2,554  |
|                               | 47,373   | 52,634 |
| Creditors due within one year | 37,530   | -      |
|                               |          |        |
| Net current assets            | 9,843    | 52,634 |
| Other creditors               | -        | 9,739  |
|                               |          |        |
| Net assets                    | 9,843    | 42,896 |
|                               |          |        |
| <b>Capital account</b>        |          |        |
| Opening balance               | 42,896   | 42,788 |
| Surplus/(deficit) for year    | (33,053) | 108    |
|                               |          |        |
| Closing balance               | 9,843    | 42,896 |
|                               |          |        |

## TRINITY HALL ASSOCIATION

### Notes to the financial statements

1. The Trinity Hall Association benefits from a generous endowment made in 2004 which is administered by the College (Trinity Hall) on behalf of the Association. An audit of the endowment is included in the audit of the College accounts.
2. The value of the endowment held by the College on behalf of the Association at 30 June 2021 was £887,896. The value at 30 June 2020 was £733,893.
3. The endowment income for the year included a £9,115 transfer from the capital account to the expendable account in order to reflect more accurately revaluation gains since the inception of the endowment. This was in addition to the income and revaluation gain in the year.
4. In the year to 30 June 2021, the Association incurred costs of £58,590 in defending a legal claim made in the previous year. The case has not been resolved and further costs are being incurred.
5. The value of prepayments at 30 June 2021 includes the amount of a deposit of £2,394 paid to the caterers for an event due to take place in Edinburgh in November 2020 but now taking place in November 2021. In early August 2020, we were informed that the catering company had gone into administration. We have filed a claim with the administrator.