



TRINITY HALL
ASSOCIATION

TRINITY HALL ASSOCIATION

Financial statements for the period from 1 July 2020 to 30 June 2021

These statements were adopted by the Committee at a meeting on 10 November 2021.

Roy Warden

Financial Officer

TRINITY HALL ASSOCIATION

Statement of financial activities for the year ended 30 June 2021

	2021	2020
	£	£
Income from endowment	32,567	15,741
Bank interest	43	37
	<hr/>	<hr/>
Total income	32,610	15,777
	<hr/>	<hr/>
Events for alumni (net cost)	-	8,409
Volunteer awards	1,189	-
Intern awards	-	793
Contribution to 650 appeal	5,000	-
Insurance	83	89
University contribution	800	817
Legal costs	58,590	4,800
Committee meetings	-	509
Other costs	-	253
	<hr/>	<hr/>
Total costs	65,663	15,669
	<hr/>	<hr/>
Surplus/(deficit) for year	(33,053)	108

TRINITY HALL ASSOCIATION

Statement of financial position as at 30 June 2021

	2021	2020
	£	£
Expendable endowment account	15,307	24,822
Current account at bank	29,495	25,258
Debtors	-	-
Prepayments	2,571	2,554
	<hr/>	<hr/>
Current assets	47,373	52,634
	<hr/>	<hr/>
Creditors due within one year	37,530	-
	<hr/>	<hr/>
Net current assets	9,843	52,634
	<hr/>	<hr/>
Other creditors	-	9,739
	<hr/>	<hr/>
Net assets	9,843	42,896
	<hr/>	<hr/>
Capital account		
Opening balance	42,896	42,788
Surplus/(deficit) for year	(33,053)	108
	<hr/>	<hr/>
Closing balance	9,843	42,896
	<hr/>	<hr/>

TRINITY HALL ASSOCIATION

Notes to the financial statements

1. The Trinity Hall Association benefits from a generous endowment made in 2004 which is administered by the College (Trinity Hall) on behalf of the Association. An audit of the endowment is included in the audit of the College accounts.
2. The value of the endowment held by the College on behalf of the Association at 30 June 2021 was £887,896. The value at 30 June 2020 was £733,893.
3. The endowment income for the year included a £9,115 transfer from the capital account to the expendable account in order to reflect more accurately revaluation gains since the inception of the endowment. This was in addition to the income and revaluation gain in the year.
4. In the year to 30 June 2021, the Association incurred costs of £58,590 in defending a legal claim made in the previous year. The case has not been resolved and further costs are being incurred.
5. The value of prepayments at 30 June 2021 includes the amount of a deposit of £2,394 paid to the caterers for an event due to take place in Edinburgh in November 2020 but now taking place in November 2021. In early August 2020, we were informed that the catering company had gone into administration. We have filed a claim with the administrator.