



TRINITY HALL
ASSOCIATION

TRINITY HALL ASSOCIATION

Financial statements for the period from 1 July 2019 to 30 June 2020

These statements were adopted by the Committee at a meeting on 10 November 2020

Roy Warden

Financial Officer

TRINITY HALL ASSOCIATION

Statement of financial activities for the year ended 30 June 2020

	2020	2019
	£	£
Income from endowment	15,741	19,862
Bank interest	37	20
Other income	-	98
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Total income	15,777	19,980
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Events for alumni (net cost)	8,409	6,810
MA pre-dinner drinks	-	350
Volunteer awards	-	5,500
Intern awards	793	-
Symposium	-	119
Insurance	89	77
University contribution	817	785
Legal costs	4,800	-
Committee meetings	509	912
Other costs	253	-
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Total costs	15,669	14,552
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Surplus for year	108	5,428

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Statement of financial position as at 30 June 2020

	2020	2019
	£	£
Expendable endowment account	24,822	34,661
Current account at bank	25,258	11,963
Debtors	-	-
Prepayments	2,554	51
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Current assets	52,634	46,675
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Creditors due within one year	-	-
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Net current assets	52,634	46,675
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Other creditors	9,739	2,977
Advance receipts	-	910
Provisions	-	-
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Net assets	42,896	42,788
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Capital account		
Opening balance	42,788	37,360
Surplus for year	108	5,248
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Closing balance	42,896	42,788
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Notes to the financial statements

1. The Trinity Hall Association benefits from a generous endowment made in 2004 which is administered by the College (Trinity Hall) on behalf of the Association. An audit of the endowment is included in the audit of the College accounts.
2. The value of the endowment held by the College on behalf of the Association at 30 June 2020 was £733,893. The value at 30 June 2019 was £800,940.
3. In the year to 30 June 2020, the Association incurred costs of £4,800 (31% of total costs) in defending a legal claim and further costs will be incurred as the case is not yet resolved. The committee will seek to keep these costs to a reasonable amount and to reclaim costs if there is an opportunity.
4. In the year to 30 June 2020, the Association paid a deposit of £2,394 to the caterers for an event due to take place in Edinburgh in November 2020. In early August, we were informed that the company had gone into administration. We have filed a claim with the administrator, but we do not yet know what amount, if any, we will be able to recover.
5. The principal events supported by the Association during the year were;

	Net cost	Attendees	Net cost per attendee
2019 Cambridge dinner	£4,201	125	£34
Liverpool	£2,633	12	£219
Belfast	£1,574	30	£52

Net cost per attendee, all events: £50 (2018-19 £46)