TREASURER’S REPORT TO THE ANNUAL MEETING
25 September 2021

The accounts for the year to 30 June 2020 were adopted by the Committee on 10 November 2020 and published on the College website. In brief, there was a surplus of £108 for the year and net assets amounted to £42,896 at the end of the year. The capital value of the endowment at 30 June 2020 was £733,893.

The accounts for the year to 30 June 2021 will be considered by the Committee after the audit of the College accounts (including the endowment) has been completed. When adopted by the Committee, probably in November 2021, the association’s accounts will be published on the College website.

Because of the pandemic, no events were held in the year to 30 June 2021 and no costs were incurred on this account.

In the latest round of volunteer awards, we made awards totalling £4,069 - £1,189 in the year to 30 June 2020 and £2,880 in the current year. We also made a donation of £5,000 to the College’s 670 anniversary appeal in November 2020.

In the year to 30 June 2020, the association spent £4,800 in defending a legal claim and further very substantial costs were incurred in the year to 30 June 2021. The case has not yet been resolved and costs continue to be incurred.

Roy Warden
Treasurer
21 September 2021