



TRINITY HALL
ASSOCIATION

TREASURER'S REPORT TO THE ANNUAL MEETING

26 September 2020

For many years, it has been the practice to present to the Annual Meeting in September the accounts for the year ending on the preceding 30 June. There has always been an awkwardness in this timing because one of the most significant items in the accounts is the amount of our endowment income. The endowment is managed by the College on behalf of the THA and final audited figures are not available until the College accounts have been adopted by the Governing Body, usually in late October. The figures in the THA's accounts at the time of the Annual Meeting are, therefore, provisional and there have been occasions when subsequent amendments have been necessary. There has been a further consideration in 2020 because of delays (due to Covid-19) the College has encountered in obtaining the value of some investment assets.

This year, I am providing a financial report covering all the main items apart from the endowment income. This report should give a reliable view of the cost of our activities in the year to 30 June 2020. A full set of THA accounts, including income, will be prepared shortly after the College accounts have been adopted and will be made available to members on the website. If this timing proves to be appropriate, we can consider adopting it as a permanent arrangement.

Expenditure in the year to 30 June

	2020	2019
	£	£
Cambridge dinner (net cost)	4,201	2,834
Liverpool event (net cost)	2,633	
Belfast event (net cost)	1,574	
Other events (net cost)		4,078
Awards to interns	793	
Volunteer awards		5,500
Legal costs	4,800	
Other costs	855	1,355
Total	14,856	13,767

The attendance at the 2019 Cambridge dinner was 125 with a net cost per head of £32. In 2018 it was 82 at £35.

In the year to 30 June 2020, we spent £4,800 on defending a legal claim (see the President's report) and further costs will be incurred. These further costs will be accounted for in the appropriate period.

In the year to 30 June 2020, we paid a deposit of £2,394 to the caterers for the event due to take place in Edinburgh in November 2020. In early August, we were informed that the company had gone into administration. We have filed a claim with the administrator, but we do not yet know what amount, if any, we will be able to recover.

Income in the year ended 30 June 2019 was £19,980, almost entirely from the endowment. In 2020, income is expected to be lower, probably leaving either a small surplus or deficit against expenditure.

In my judgement, the THA currently has sufficient funds in accessible accounts to meet all foreseeable eventualities.

Roy Warden
Treasurer
17 September 2020