



TRINITY HALL ASSOCIATION

Financial statements 2017-18

These financial statements were adopted by the Committee of the Trinity Hall Association at a meeting on 22 September 2018 and presented to the Annual General Meeting later that day.

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Roger McKinlay
Chair

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Roy Warden
Financial Officer

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Statement of financial activities for the year ended 30 June 2018

	2018	2017
	£	£
Income from endowment	30,953	18,762
Bank interest	12	29
Other income	858	417
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Total income	31,823	19,208
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Events for alumni (net cost)	18,568	7,894
MA pre-dinner drinks	389	308
Volunteer awards	4,426	5,289
Intern awards	1,635	-
Corporation tax	0	6
University contribution	1,000	900
Legal costs	1,950	-
Committee meetings	176	799
Other costs	427	39
Exceptional item	-	5,000
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Total costs	28,571	20,232
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Surplus/(deficit) for year	3,252	(1,024)

Statement of financial position as at 30 June 2018

	2018 £	2017 £
Expendable endowment account	37,583	34,722
Current account at bank	5,660	2,495
Debtors	-	-
Prepayments	432	550
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Current assets	43,675	37,767
Creditors due within one year	-	-
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Net current assets	43,675	37,767
Other creditors	2,208	-
Advance receipts	714	360
Provisions	1,000	906
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Net assets	39,753	36,501
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Capital account		
Opening balance	36,501	37,525
Surplus/(deficit) for year	3,252	(1,024)
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Closing balance	39,753	36,501
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Notes to the financial statements

1. The Association receives income from an endowment held and managed by Trinity Hall on its behalf, in line with other funds held by the college. Payments totalling £10,00 are made by Trinity Hall from the endowment to the Association during the year, with the difference between the amounts paid and the income available credited to an expendable endowment account.
2. The (unaudited) value of the endowment held by Trinity Hall on behalf of the Association at 30 June 2018 was £764,873. (The audited value at 30 June 2017 was £664,855, which was the same as the unaudited value recorded in the last accounts.)
3. At 30 June 2017, a provision of £6 was made for corporation tax. The actual amount that became payable during the year to 30 June 2018 was £6. No new provision is necessary.
4. At 30 June 2017, a provision of £900 was made for the contribution made to the university. The actual amount that became payable during the year to 30 June 2018 was £708. A new provision of £1,000 has been made.

5. Events analysis:

	Cambridge dinner	Penshurst	Mary Rose	Lords
	£	£	£	£
Receipts	5,110	2,310	4,020	3,345
Venue	-	(900)	(2,772)	(4,500)
Refreshments	(7,445)	(3,635)	(7,128)	(6,510)
Finance fee	(126)	(91)	(137)	(108)
	(2,461)	(2,316)	(6,017)	(7,774)
Attendees	76	60	73	126
Net cost per attendee	£32	£39	£82	£62

Net cost per attendee, all 2017-18 events: £55 (2016-17: £41)