

INCOME AND EXPENDITURE ACCOUNT

	Notes	Year ended 30 June 2016		Year ended 30 June 2015
		£	£	£
Income	1	18,066		16,854
Bank interest		31		22
Corporation tax		(5)		(5)
Total income			18,092	16,871
<u>Events (net cost to the Association):</u>	2			
Cambridge dinner		3,027		974
Newcastle		2,324		-
Birmingham		2,642		-
London: RGS		3,912		-
Bath: Pump House		-		3,654
London: Lambeth Palace		-		2,992
		<u>11,905</u>		<u>7,620</u>
<u>Other member services:</u>				
MA pre-dinner drinks		<u>248</u>		<u>188</u>
<u>THA Volunteer Awards</u>	3	<u>3,056</u>		<u>3,662</u>
<u>Internships</u>	4	<u>1,760</u>		<u>-</u>
<u>Administration and other costs:</u>				
Committee meeting and other expenses		87		120
Exceptional legal and related costs		-		211
		<u>87</u>		<u>331</u>
Total expenses and net contribution to events			<u>(17,056)</u>	<u>(11,801)</u>
Surplus of income over expenditure			<u>1,036</u>	<u>5,070</u>

BALANCE SHEET

Current account with Trinity Hall		14,439		17,421
Debtors and prepayments		-		838
Bank balance		28,915		22,364
Current assets			<u>43,354</u>	<u>40,623</u>
Creditors: amounts falling due within one year				
Event receipts in advance			-	(2,103)
Provision for corporation tax			(4)	(14)
Other creditors			(4,461)	(653)
Net assets			<u>38,889</u>	<u>37,853</u>
Capital account:				
Opening balance			37,853	32,783
Surplus of income over expenditure			1,036	5,070
Capital account: closing balance			<u>38,889</u>	<u>37,853</u>

NOTES TO THE INCOME AND EXPENDITURE ACCOUNT

	Year ended 30 June 2016 £	Year ended 30 June 2015 £
1. Income	<u>18,066</u>	<u>16,854</u>

The Association receives income from an endowment held and managed by Trinity Hall on its behalf, in line with distributions to other funds held by the college, and based on actual income within the overall fund over a rolling period of several years. Quarterly payments of £2,500 are made by Trinity Hall to the Association during the year, with the difference between the amounts paid and the income declared taken to the current account between the two organisations.

Approximate value of endowment held by Trinity Hall on behalf of the THA as at 30 June:	536,485	514,845
TH-THA account balances included in Current Account with TH above	-	(18,512)
<i>Endowment net of TH-THA current account balances</i>	<u>536,485</u>	<u>496,333</u>
	<i>(unaudited)</i>	<i>(unaudited)</i>

2. THA events:

2014-15	Newcastle Oct'15 £	Birmingham Mar'16 £	RGS London May'16 £	Cambridge Sept'15 £	Total THA Events £
<i>Attendees (members and guests)</i>	30	32	152	114	328
Receipts	1,100	1,160	2,528	8,292	13,080
Food & drink	3,391	2,073	4,421	7,970	17,855
Venue hire, tours, and associated costs	-	1,700	1,768	-	3,468
Accommodation				3,190	3,190
Other costs	33	29	251	159	472
Total cost:	3,424	3,802	6,440	11,319	24,985
Net THA contribution (cost)	2,324	2,642	3,912	3,027	11,905
<i>Net THA contribution per head</i>	77	83	26	27	36

2013-14	Bath Oct'14 £	London May'15 £	Cambridge Sept'14 £	Total THA Events £
<i>Attendees (members and guests)</i>	63	227	112	402
Receipts	3,285	4,963	8,046	16,294
Food & drink	4,547	5,501	6,367	16,415
Venue hire, tours, and associated costs	2,361	2,200	-	4,561
Accommodation			2,494	2,494
Other costs	30	253	159	443
Total cost:	6,939	7,954	9,020	23,913
Net THA contribution (cost)	3,654	2,992	974	7,620
<i>Net THA contribution per head</i>	58	13	9	19

3. THA Awards

The THA Awards, initiated in 2008, provide a subsidy to current students towards the costs of humanitarian or community vacation projects in the UK or overseas; applications are invited in January each year and Awards made in late March. The committee decides on the funds to be applied for this purpose taking into account the finances for the year in question and the amounts recommended in respect of applications received.

One of the recipients of the four awards made in 2015/16 subsequently cancelled their planned trip to Africa. In 2014-15 funding of £4,500 was originally awarded, however the earthquake in Nepal resulted in one of the planned trips being cancelled.

4. Internships

In 2015-16 the committee agreed, given the underpend against budget for the THA Awards in the year, to provide funding for three students on unpaid internships in need of financial assistance