

INCOME AND EXPENDITURE ACCOUNT

	Notes	Year ended 30 June 2015		Year ended 30 June 2014
		£	£	£
Income	1	16,854		14,888
Bank interest		22		15
Corporation tax		(5)		(5)
Total income			16,871	14,898
<u>Events (net cost to the Association):</u>	2			
Cambridge dinner		974		967
Bath: Pump House		3,654		-
London: Lambeth Palace		2,992		-
Manchester Art Gallery		-		2,306
Portsmouth: Mary Rose		-		2,575
		7,620		5,848
<u>Other member services:</u>				
MA pre-dinner drinks		188		148
<u>THA Awards</u>	3	3,662		4,000
<u>Administration and other costs:</u>				
Committee meeting and other expenses		331		54
Exceptional legal costs	4	-		(1,000)
		331		(946)
Total expenses and net contribution to events			(11,801)	(9,050)
Surplus of income over expenditure			5,070	5,848

BALANCE SHEET

Current account with Trinity Hall		17,421		14,844
Debtors and prepayments		838		545
Bank balance		22,364		17,518
Current assets			40,623	32,907
Creditors: amounts falling due within one year				
Event receipts in advance			(2,103)	-
Provision for corporation tax			(14)	(9)
Other creditors			(653)	(114)
Net assets			37,853	32,783
Capital account:				
Opening balance			32,783	26,935
Surplus of income over expenditure			5,070	5,848
Capital account: closing balance			37,853	32,783

NOTES TO THE INCOME AND EXPENDITURE ACCOUNT

	Year ended 30 June 2015 £	Year ended 30 June 2014 £
1. Income	<u>16,854</u>	<u>14,888</u>

The Association receives income from an endowment held and managed by Trinity Hall on its behalf, in line with distributions to other funds held by the college, and based on actual income within the overall fund over a rolling period of several years. Quarterly payments of £2,500 are made by Trinity Hall to the Association during the year, with the difference between the amounts paid and the income declared taken to the current account between the two organisations.

Approximate value of endowment held by Trinity Hall on behalf of the THA as at 30 June:	514,845	479,086
TH-THA account balances included in Current Account with TH above	<u>(18,512)</u>	<u>(11,658)</u>
<i>Endowment net of TH-THA current account balances</i>	<u>496,333</u>	<u>467,428</u>
	<i>(unaudited)</i>	<i>(unaudited)</i>

2. THA events:

2014-15		Bath Oct'14	London May'15	Cambridge Sept'14	Total THA Events
	<i>Attendees (members and guests)</i>	63	227	112	402
		£	£	£	£
Receipts		3,285	4,963	8,046	16,294
Food & drink		4,547	5,501	6,367	16,415
Venue hire, tours, and associated costs		2,361	2,200	-	4,561
Accommodation				2,494	2,494
Other costs		30	253	159	443
Total cost:		6,939	7,954	9,020	23,913
Net THA contribution (cost)		3,654	2,992	974	7,620
<i>Net THA contribution per head</i>		58	13	9	19
2013-14		Portsmouth Oct'13	Manchester Mar'14	Cambridge Sept'13	Total THA Events
	<i>Attendees (members and guests)</i>	110	28	79	217
		£	£	£	£
Receipts		5,971	1,576	5,634	13,181
Food & drink		6,126	2,033	4,944	13,103
Venue hire, tours, and associated costs		2,325	1,658		3,983
Accommodation				1,607	1,607
Other costs		95	192	50	337
Total cost:		8,546	3,882	6,601	19,029
Net THA contribution (cost)		2,575	2,306	967	5,848
<i>Net THA contribution per head</i>		23	82	12	27

3. THA Awards

The THA Awards, initiated in 2008, provide a subsidy to current students towards the costs of humanitarian or community vacation projects in the UK or overseas; applications are invited in January each year and Awards made in late March. The committee decides on the funds to be applied for this purpose taking into account the finances for the year in question and the amounts recommended in respect of applications received.

For 2014-15 funding of £4,500 was originally awarded, however the earthquake in Nepal resulted in one of the planned trips being cancelled.

4. Exceptional legal costs

The 2013-14 accounts included the release of a provision that had previously been made but that was no longer required; that provision related to costs initially expected to be incurred by Trinity Hall on behalf of it and the Association in dealing with a matter relating to one of the Association's members.