

INCOME AND EXPENDITURE ACCOUNT

	Notes	Year ended 30 June 2014		Year ended 30 June 2013
		£	£	£
Income	1	14,888		14,833
Bank interest		15		23
Corporation tax		(5)		(5)
Total income			14,898	14,851
<u>Events (net cost to the Association):</u>				
Cambridge dinner		967		1,007
Manchester Art Gallery		2,306		-
Portsmouth: Mary Rose	2	2,575		-
London: Royal Geographical Society		-		3,119
Derbyshire: Haddon Hall		-		433
Contribution to non-THA organised events	3	-		1,050
			5,848	5,609
<u>Other member services:</u>				
MA pre-dinner drinks	3	148		250
<u>THA Awards</u>	4	4,000		2,000
<u>Administration and other costs:</u>				
Committee meeting and other expenses		54		50
Exceptional legal costs	5	(1,000)		1,000
		(946)		1,050
Total expenses and net contribution to events			(9,050)	(8,909)
Surplus of income over expenditure			5,848	5,942

BALANCE SHEET

Current account with Trinity Hall		14,844		5,346
Debtors and prepayments		545		6
Bank balance		17,518		22,898
Current assets			32,907	28,250
Creditors: amounts falling due within one year				
Provision for corporation tax			(9)	(9)
Other creditors			(114)	(1,305)
Net assets			32,783	26,935
Capital account:				
Opening balance			26,935	20,993
Surplus of income over expenditure			5,848	5,942
Capital account: closing balance			32,783	26,935

NOTES TO THE INCOME AND EXPENDITURE ACCOUNT

	Year ended 30 June 2014 £	Year ended 30 June 2013 £
<u>1. Income</u>	<u>14,888</u>	<u>14,833</u>

The Association receives income from an endowment held and managed by Trinity Hall on its behalf, in line with distributions to other funds held by the college, and based on actual income within the overall fund over a rolling period of several years. Quarterly payments of £2,500 are made by Trinity Hall to the Association during the year, with the difference between the amounts paid and the income declared taken to the current account between the two organisations.

Approximate value of endowment held by Trinity Hall on behalf of the THA as at 30 June:	<u>479,086</u> <i>(unaudited)</i>	<u>425,367</u> <i>(unaudited)</i>
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2. THA events:
2013-14

	Portsmouth Oct'13 110 £	Manchester Mar'14 28 £	Cambridge Sept'13 79 £	Total THA Events 217 £
<i>Attendees (members and guests)</i>				
Receipts	5,971	1,576	5,634	13,181
Food & drink	6,126	2,033	4,944	13,103
Venue hire, tours, and associated costs	2,325	1,658		3,983
Accommodation			1,607	1,607
Other costs	95	192	50	337
Total cost:	8,546	3,882	6,601	19,029
Net THA contribution (cost)	2,575	2,306	967	5,848
<i>Net THA contribution per head</i>	23	82	12	27

2012-13

Attendees (members and guests)

	Derby Oct'12 30 £	London May'13 191 £	Cambridge Sept'12 57 £	Total THA Events 278 £
Receipts	1,538	3,553	4,387	9,478
Food & drink	1,346	4,771	4,095	10,212
Venue hire, tours, and associated costs	600	1,900		2,500
Accommodation			1,291	1,291
Communications				0
Other costs	25		9	34
Total cost:	1,971	6,671	5,395	14,037
Net THA contribution (cost)	433	3,119	1,007	4,559
<i>Net THA contribution per head</i>	14	16	18	16

	Year ended 30 June 2014 £	Year ended 30 June 2013 £
<u>3. Contribution to non THA events</u>	-	1,050
Net THA contribution (cost)	<u>-</u>	<u>1,050</u>

It was agreed at the 2012 AGM that the THA would stop direct contributions to non-THA events; instead, as well as continuing to subsidise the cost of events for the membership as a whole, it would subsidise ticket prices for THA events for those within 10 years of matriculation and, in addition, fund the reception prior to the annual MA dinner. There have therefore been no contributions towards non-THA organised events since that date, other than where it was recognised that a commitment to do so had already been made.

4. THA Awards

The THA Awards, initiated in 2008, provide a subsidy to current students towards the costs of humanitarian or community vacation projects in the UK or overseas; applications are invited in January each year and Awards made in late March. An annual budget, typically of up to £2,000, is set aside for this purpose; at the February 2014 meeting the committee agreed an increased budget for the current year of

5. Exceptional legal costs

In 2012-13 the committee agreed a contribution, capped at £1,000, towards costs expected to be incurred by Trinity Hall on behalf of it and the Association in dealing with a matter relating to one of the Association's members. It is not now expected that this expenditure will arise, and the provision has therefore been released in the current period.